



2017 – 2018 Monthly Financial Report

For the Month Ended January 31, 2018



Kelvin R. Adams PhD, Superintendent of Schools

Saint Louis Public Schools

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St. Louis, MO 63101

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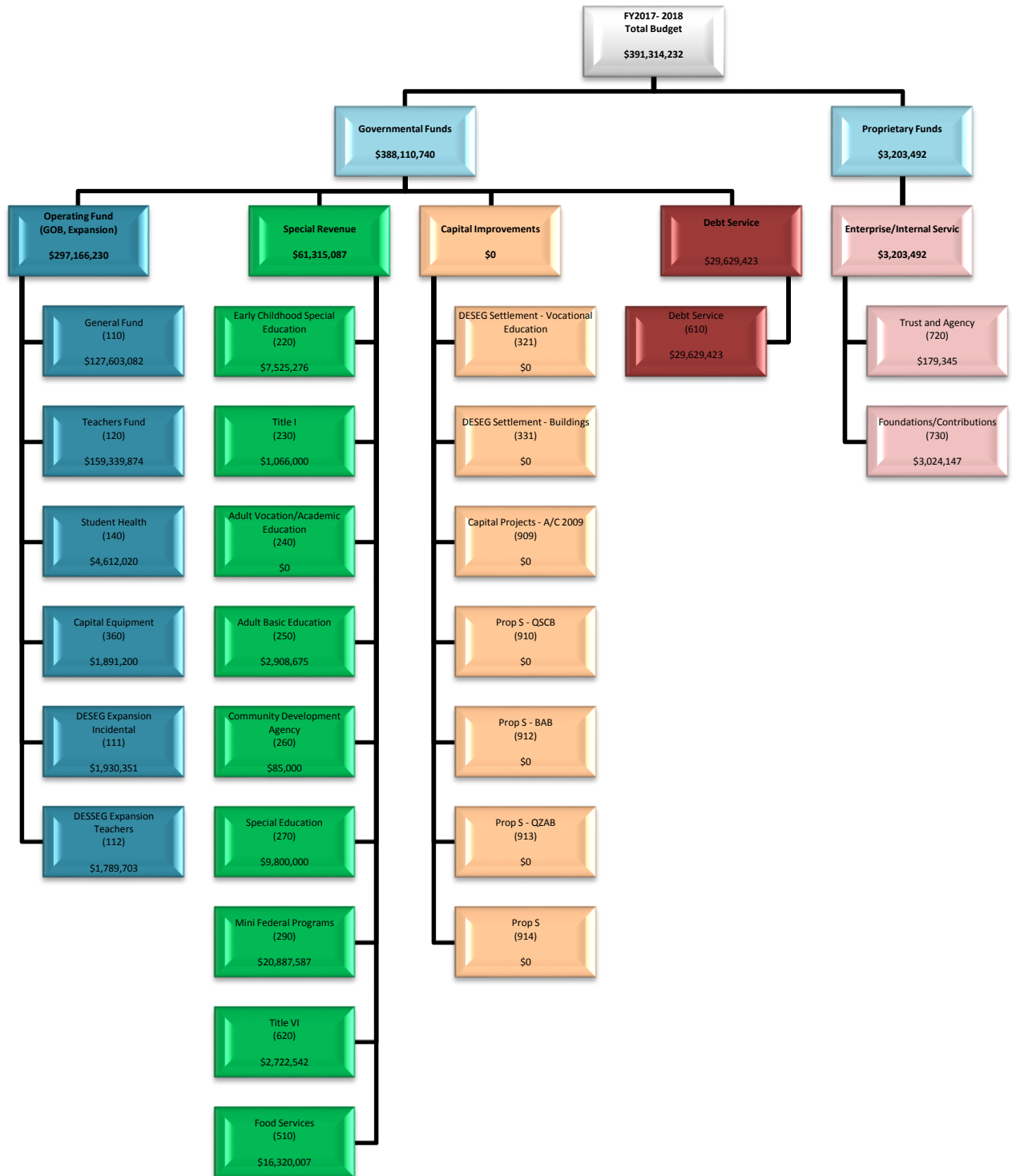
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Contents

SLPS Budget by Fund (all funds)	1
SLPS YTD Budget to Actual by Fund (all funds)	2
Balance Sheet – Governmental Funds	3
Statement of Revenue, Expenditures and Changes in Fund Balances – Governmental Funds	4



FY 2018
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended January 31, 2018

FUND CODE	FUND DESCRIPTION	FY 2018 ADOPTED BUDGET	FY 2018 CURRENT BUDGET	FY 2018 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	127,603,082	133,821,300	65,904,950	67,916,350	49.25%
111	Deseg Transfer 110	1,930,351	1,554,707	844,846	709,861	54.34%
112	Deseg Transfer 120	1,789,703	2,187,928	1,221,850	966,078	55.85%
120	TEACHERS FUND	159,339,874	162,204,918	85,488,482	76,716,436	52.70%
140	STUDENT HEALTH FUND	4,612,020	4,749,016	702,557	4,046,459	14.79%
360	CAPITAL EQUIPMENT	1,891,200	1,920,943	1,405,610	515,332	73.17%
510	SCHOOL LUNCHROOM	16,320,007	17,001,467	8,164,327	8,837,140	48.02%
610	DEBT SERVICE	29,629,423	29,629,423	4,126,452	25,502,971	13.93%
	*SAB Adopted Funds	343,115,660	353,069,701	167,859,074	185,210,627	47.54%
220	EARLY CHILDHOOD SPEC	7,525,276	8,504,885	4,008,529	4,496,356	47.13%
230	TITLE I IASA	1,066,000	17,197,316	8,696,686	8,500,631	50.57%
240	ADULT VOCATION/ACAD	-	1,124,759	266,791	857,968	23.72%
250	ADULT BASIC ED 1999-	2,908,675	2,666,371	1,151,901	1,514,470	43.20%
260	COMM DEVELOP AGENCY	85,000	50,000	26,111	23,889	52.22%
270	PL 94-142 SPEC ED 09	9,800,000	7,548,058	2,770,406	4,777,652	36.70%
290	MINI FEDERAL PROG 19	20,887,587	5,999,589	2,109,040	3,890,549	35.15%
620	TITLE VI 1999-00	2,722,542	2,153,747	857,344	1,296,403	39.81%
	*Special Revenue Funds	44,995,080	45,244,726	19,886,807	25,357,919	43.95%
720	TRUST AGENCY & ENTER	179,345	240,333	66,393	173,941	27.63%
730	FOUND CONTRI INCID 9	3,024,147	3,497,817	1,207,956	2,289,861	34.53%
	*Self Funding Funds	3,203,492	3,738,150	1,274,348	2,463,801	34.09%
	**BUDGETED FUNDS	391,314,232	402,052,577	189,020,229	213,032,348	47.01%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended January 31, 2018

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	181,718,130	(61,731,644)	17,919,056	(1,376,402)	521,812	3,559,621	15,606,165	156,216,738
Investments held for Bond Indebtedness	-	-	27,140,180	-	-	-	-	27,140,180
Total Cash and Investments	181,718,130	(61,731,644)	45,059,236	(1,376,402)	521,812	3,559,621	15,606,165	183,356,918
Receivables								
Receivables - Grants	-	-	-	-	-	-	5,399,772	5,399,772
Receivables - Taxes	13,226,664	-	2,041,148	-	-	-	-	15,267,812
Receivables - Other	616,777	-	-	42,430	-	-	(201,025)	458,181
Total Receivables	13,843,441	-	2,041,148	42,430	-	-	5,198,747	21,125,766
Due from other Funds	18,868,049	7,472,355	-	-	-	-	-	26,340,404
Prepaid assets	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	18,868,049	7,472,355	-	-	-	-	-	26,340,404
TOTAL ASSETS	214,429,620	(54,259,289)	47,100,384	(1,333,972)	521,812	3,559,621	20,804,912	230,823,088
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	319,740	275,480	-	-	-	-	268,252	863,472
Retainage Payable	-	-	-	25,170	-	-	-	25,170
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	7,472,355	-	-	-	-	-	18,868,049	26,340,404
Deposits and Escrow Funds	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,471,212	5,471,212
Deferred Tax Revenue	13,226,664	-	2,041,148	-	-	-	-	15,267,812
TOTAL LIABILITIES	21,018,760	275,480	2,041,148	25,170	-	-	24,607,512	47,968,070
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	-	-	-	-	-
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	193,410,860	(54,534,769)	45,059,236	(1,359,142)	521,812	3,559,621	(3,802,600)	182,855,018
Total Fund Balances	193,410,860	(54,534,769)	45,059,236	(1,359,142)	521,812	3,559,621	(3,802,600)	182,855,018
TOTAL LIABILITIES AND FUND BALANCES	214,429,620	(54,259,289)	47,100,384	(1,333,972)	521,812	3,559,621	20,804,912	230,823,088

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended January 31, 2018

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	189,826,080	14,323,827	22,741,208	-	-	-	-	226,891,115
Delinquent Taxes	4,351,978	-	647,448	-	-	-	-	4,999,426
Interest on Investments	235,004	-	146,837	218	1,906	-	11,997	395,962
Other	743,431	60,107	1,969	46,250	-	-	879,654	1,731,411
Local Total	195,156,494	14,383,933	23,537,462	46,468	1,906	-	891,651	234,017,915
County	-	65,482	-	-	-	-	-	65,482
State	8,139,154	17,528,783	-	-	-	-	199,473	25,867,410
Federal	95,255	197,364	-	-	-	-	22,440,776	22,733,395
TOTAL REVENUES	203,390,903	32,175,562	23,537,462	46,468	1,906	-	23,531,901	282,684,201
EXPENDITURES								
Current :								
Instructional	9,755,452	68,724,106	-	-	-	-	9,965,053	88,444,610
Building Services	19,326,069	170,763	-	1,279,706	-	-	-	20,776,539
Administration	10,031,943	8,162,872	-	-	-	-	37,070	18,231,885
Instructional Support	7,780,445	5,993,376	-	-	-	-	5,278,429	19,052,251
Non-Instructional Support	8,414,171	540,431	-	102	-	-	392,632	9,347,336
Transportation	8,962,714	-	-	-	-	-	1,272,301	10,235,015
Food and Community Services	2,304,682	3,118,783	-	-	-	-	12,666,916	18,090,381
Total Current Expenditures	66,575,476	86,710,331	-	1,279,808	-	-	29,612,401	184,178,016
Capital Outlay	174,320	-	-	125,802	-	-	415,639	715,761
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	4,125,074	-	-	-	-	4,125,074
Bond Agent Fees	-	-	1,378	-	-	-	-	1,378
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	66,749,796	86,710,331	4,126,452	1,405,610	-	-	30,028,039	189,020,229
Excess (Deficiency) Revenue - Expense	136,641,106	(54,534,769)	19,411,010	(1,359,142)	1,906	-	(6,496,139)	93,663,972
Other Financing Sources (Uses)								
Transfers In	3,234,878	-	-	-	-	-	-	3,234,878
Transfers out	-	-	-	-	-	(3,234,878)	-	(3,234,878)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,234,878	-	-	-	-	(3,234,878)	-	-
Net Change in Fund Balances	139,875,984	(54,534,769)	19,411,010	(1,359,142)	1,906	(3,234,878)	(6,496,139)	93,663,972
Fund Balances - Beginning of period	53,534,876	-	25,648,226	-	519,906	6,794,499	2,693,539	89,191,046
Fund Balances - End of Period	193,410,860	(54,534,769)	45,059,236	(1,359,142)	521,812	3,559,621	(3,802,600)	182,855,018